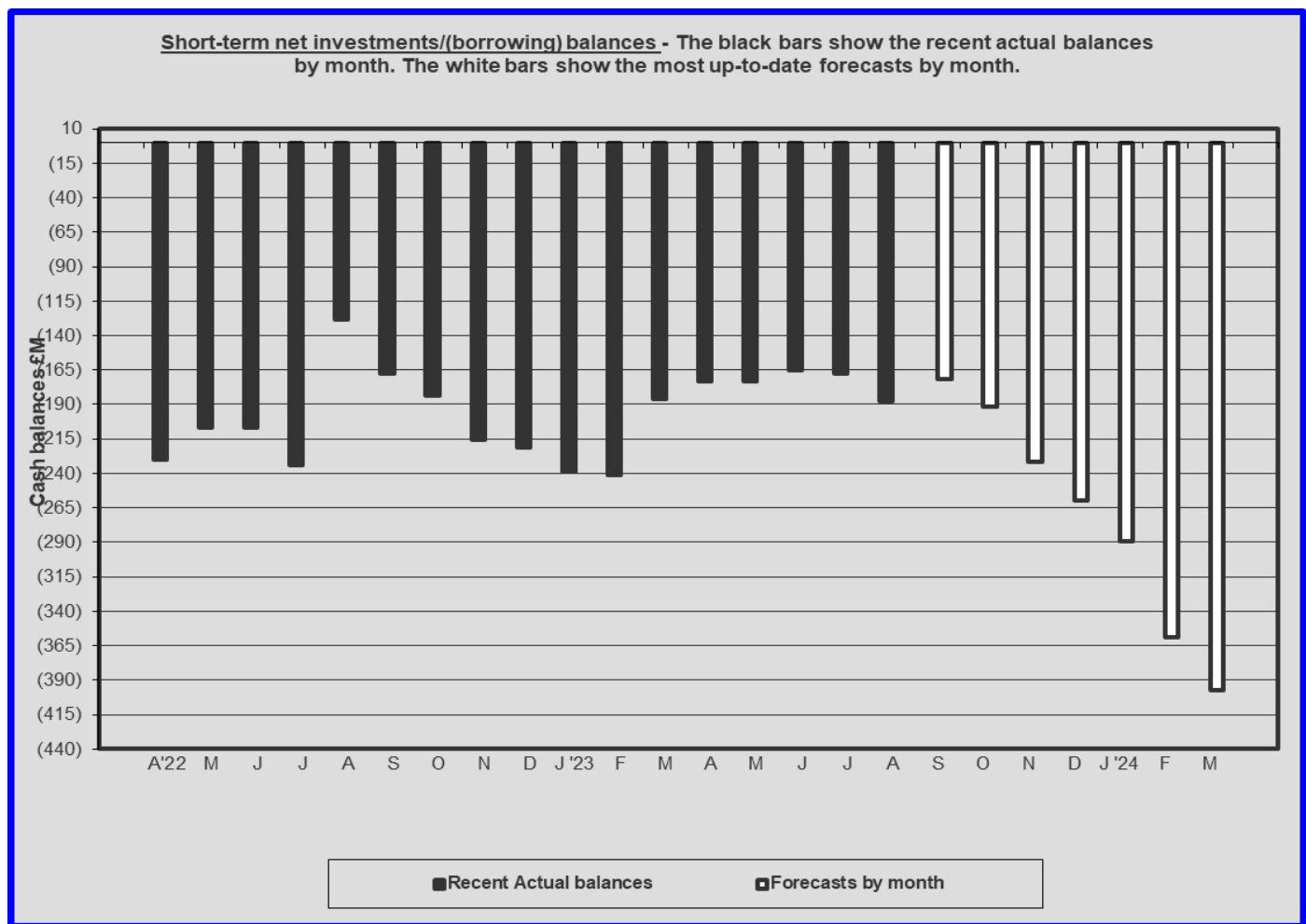


Blackpool Council

Cash summary - budget, actual and forecast:

CASH FLOW - SUMMARY - 23/24							
FULL YEAR CASH FLOW ORIGINAL BUDGET (*)	APR-AUG CASH FLOW ORIGINAL BUDGET (*)	APR-AUG CASH FLOW ACTUAL	SEP-MAR CASH FLOW FORECAST	(*) THE CASH FLOW BUDGET IS CONSISTENT WITH THE REVENUE BUDGET AND THE CAPITAL PROGRAMME IN TOTAL. THE BUDGETED CASH FLOW PHASING IS BASED ON DETAILED EXPECTATIONS AND PAST EXPERIENCE	APR-AUG MORE / (LESS) CASH ACTUAL vs ORIGINAL BUDGET	SEP-MAR MORE / (LESS) CASH FORECAST vs ORIGINAL BUDGET	FULL YEAR MORE / (LESS) AS NOW FORECAST vs ORIGINAL BUDGET
£M	£M	£M	£M		£M	£M	£M
42	17	14	24	RECEIPTS			
118	52	44	64	Housing Benefit & Subsidy	(3)	(1)	(4)
22	9	9	15	Council tax and NNDR	(8)	(2)	(10)
46	20	48	24	VAT	-	2	2
136	29	86	73	RSG & BRR	28	(2)	26
149	61	64	86	Other Grants	57	(34)	23
-	-	-	-	Other Income	3	(2)	1
25	25	111	40	Money Market Transactions Received	-	-	-
				Receipt of Loans	86	40	126
538	213	376	326	RECEIPTS - NORMAL ACTIVITIES	163	1	164
12	5	5	8	PAYMENTS			
430	163	192	246	Police & Fire	-	(1)	(1)
-	-	-	-	General Creditors	(29)	21	(8)
127	53	53	74	RSG & BRR	-	-	-
37	16	14	21	Salaries & wages	-	-	-
-	-	-	-	Housing Benefits	2	-	2
606	237	264	349	Money Market Transactions Paid Out	-	-	-
				PAYMENTS - NORMAL ACTIVITIES	(27)	20	(7)
(68)	(24)	112	(23)	NET CASH FLOW IN/(OUT)	136	21	157
A	B	C	D		= C less B	= D less (A-B)	

Cash - short-term net investments/(borrowing) balances:

Commentary on Cash Movements during the year:

The summary on the previous page provides a comparison of the actual cash receipts and payments compared to the forecasted cash receipts and payments.

During the first five months of the year, the Council's net cashflow resulted in fluctuations in short-term net investment/borrowing balances due to the receipt of up-front grant income in this financial year. The Council fixed £125m of temporary loans in August 2022 at around 3.0%, which resulted in an increase in investment balances and over the next few months, short-term borrowing will be repaid using the fixed-term borrowing taken.

The chart of actual and forecast month-end balances shows temporary investment and borrowing levels throughout the year. The forecast shows the level of borrowing that may be required to cover planned and approved capital expenditure up to 31st March 2024. However, it is likely that the council will take out some long-term borrowing to cover some of this expenditure part way through 2023/24.